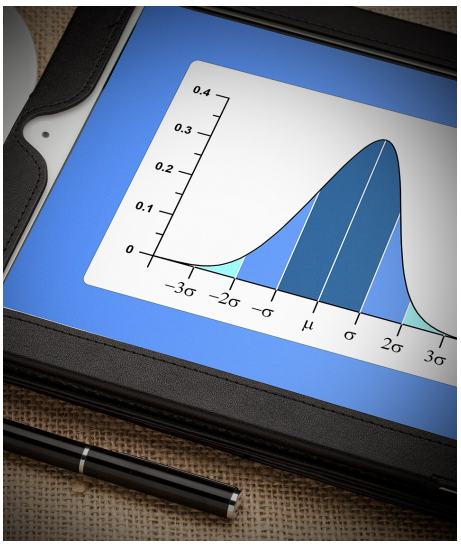
UNIVERSIDAD DE GRANADA

Departamento de
Teoría e Historia
Económica

Seminario: David Zuchowski (Leibniz Institute for Economic Research)

05/03/2024

Seminario 2023-2024



Título: Pro-immigrant Legislation and Financial Inclusion: The Effects of Sanctuary Policies on the Mortgage Market

Sala: E22

Hora: 12.30

Resumen: Does pro-immigrant legislation improve financial inclusion? This paper examines how granting safe havens for immigrants impacts Hispanics' financial behavior and discrimination against them in the U.S. mortgage market. To identify the effect, I take advantage of the staggered implementation of sanctuary policies across counties between 2010 and 2021. Using an event study approach, I find that sanctuary policies increase the demand for mortgages among Hispanics. I also find evidence of a decrease in the rejection rates of mortgage loans requested by Hispanics in counties that implemented sanctuary policies. Politically volatile and Republican-leaning states are the main drivers of the reduction in this potential discriminatory behavior. Taken together, the findings underscore the importance of inclusive public policies in promoting financial inclusion of immigrants.

Copyright© 2026 Universidad de Granada